

Cross Roads Parish Council

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Overview of Expenditure v Budget

Dear Council

Please find below an overview of the expenditure v budget for the current financial year up to 30/11/2025. Please note as this is a rolling monthly report, the financial figures will change.

1. Bank Balances: (30/11/2025)

- Unity T1 Current Account: £4,451.10
 - Unity Trust Bank - Instant Access Savings Account: £37,479.77
- Subtotal = £41,930.87
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2. Budget Commitments: (Non – negotiables)

The budget set for 2025/2026 is £49,735.00.

Out of the £49,735.00 - £40,685.00 are the commitments for the year.

Six budget lines would not be classed as commitments such as Grants, Chair's allowance, public toilet maintenance, training, S137 donations and misc village expenses.

3. Budget to Date: (Actual 30/11/2025)

- Income Budget: £48,657.00
- Income Actual: £51,122.91

• Payment Budget: £49,735.00

Payment Actual: £38,350.33

4. Projected Income (from 01/12/2025 – 31/03/2026)

- HMRC VAT Reclaim = £1934.39 (reclaimed 01/12/2025)
 - HMRC Vat Reclaim = £250.00
 - Bank Interest = £180.00
- Subtotal = £2364.39
£51,122.91 + £2364.39 = £53,487.30
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5. Projected Expenditure (from 01/12/2025 – 31/03/2026)

- Budget Balance = (Payment budget £49,735.00 – Payment actual £38,350.33) = £11,384.67

The below costs are additional to the payments budget.

Included are: additional costs for Christmas and horticultural and general maintenance and misc village expenses, staff salary which includes the cost-of-living automatic pay increases, Christmas and defib pads. Other items include the street signs, refreshments for the presentation of the Coat of Arms and the regalia.

I have included a 5% contingency and have also reached out to the landlord as £6,000.00 of the budget balance is allocated to the Office/Storage rental, it would be good to get an actual costing for that and when it needs to be paid.

- Staff Salary £1200.00
- Mileage £350.00
- Christmas £1000.00
- Horticultural £1000.00
- Refreshments COA = £550.00
- Regalia £3000.00
- Street signs £6000.00 (suggested by Cllr Senior at the July meeting)
- Misc Village Expenses £1000.00

Subtotal: £14,100

- 5% Contingency = £705.00 (amended from 10% to 5%)

Total: £14,805.00

Budget Payments £49,735.00 + Budget Overspends = £14,805.00 = £64,540.00

6. To Finish: (Projected end of year 31/03/2026)

As of 30 November, the bank balance is £41,930.87 which includes the payments to date of £38,350.33 and income to date of £51,122.91.

There is projected income of £2364.39 which would be:
 $£41,930.87$ (30/11/2025 bank balance) + $£2364.39$ = $£44,295.26$

There is $£11,384.67$ budget variance to pay, plus the projected overspend of $£14,805.00$
= $£26,189.67$

Finally, the projected end-of year would be:

$£44,295.26$ - $£26,189.67$ = $£18,105.62$

Projected end-of-year 2025/2026 would be = £18,105.59

Actual end of year 2024/2025 was = £29,158.29

There are 4 months of the remaining financial year.

There is still a projected overspend to budget payments of $£14,805.00$.

However, $£9000.00$ of that is dedicated to the Regalia $£3,000$ and street signs $£6,000$.

Kind regards,

Jill Davis

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Proper Officer to Cross Roads Parish Council