

Cross Roads Parish Council

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10.c Finance Working Party Terms Of Reference

1. Rationale

The purpose of the Finance Working Party is to enable the Parish Council to examine its financial matters in greater detail. It provides an opportunity for councillors to discuss key financial issues—such as expenditure, budget preparation, and the setting of the precept—before consideration by Full Council. While the Working Party does not have decision-making powers, it makes recommendations for approval by the Full Council

2. Status

The Finance Working Party is an informal group with no decision-making powers.

3. Membership

All members of the Council can be members of the Finance Working Party. The Chairman of the Council may chair meetings of the Working Party, or another member may do so if agreed.

4. Meetings

- The Working Party can meet as often as it needs to.
- Meetings are informal and do not need a published agenda or formal minutes and are not open to the members of the public.
- Notes may be taken to help with future discussions.

5. What the Working Party Can Do

The group may look at and make recommendations on:

- The annual budget
- The precept
- Council spending and financial reports
- Contracts and purchasing
- Financial risks
- Audit reports
- Financial policies
- Any other financial matters that have been approved by the Full Council

6. Reporting to Council

Any recommendations from the Finance Working Party will be reported to the next Full Council meeting for discussion and decision.

Kind regards

Jill Davis

Jill Davis
Proper Officer to Cross Roads Parish Council

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